

TIT-BITS

Vol. 93

WORLD BANK TO INVEST \$3 BN TO BOOST BROADBAND INFRASTRUCTURE

T  LG

For more articles from TOLG
Visit - www.tolegalgroup.com/resources/

The Federal Government in a bid to improve broadband infrastructure (the “Infrastructure”) or fiber optic cables in the country, as well as provide quality and efficient access to the internet and other digital services across the Nation, recently collaborated with the World Bank for a \$3 billion broadband infrastructure fund (the “Fund”). Fiber optics refers to the technology that transmits information as light pulses along a glass or plastic fiber.

The Fund will be utilized to lay down about 120,000km of fiber optic cables, as the country currently has about 3,035km of fiber optic cables. Furthermore, the Fund seeks to invest in digital skills empowerment amongst Nigerians, to enhance outstanding digital content creation. The timeline for the completion of the Infrastructure is 3 years. However, the first phase of the Infrastructure would involve laying 95,000km of fiber optic cables across Nigeria.

The proper use of the Fund will advance Nigeria’s digitalization of communication to meet global trends.
