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# **NCDMB INTRODUCES FRAMEWORK FOR LOCAL CONTENT POLICY MONITORING**

TOLG

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The Nigerian Content Development and Monitoring Board (NCDMB) recently introduced seven ministerial regulations to serve as the framework for monitoring the implementation of the Nigerian Oil and Gas Industry Content Development (NOGICD) Act, to establish minimum standards in facilities, personnel, and technology for training in the oil and gas industry. This is in line with section 40 of the NOGICD Act.

The regulations include:

- Regulation on the Establishment of Operations in Nigeria;
- Regulation for the Growth of Indigenous Capacity;
- Nigerian Oil and Gas Industry Technology Transfer Regulations;
- Regulation on the Nigerian Oil and Gas Research and Development;
- Regulation on the Registration of Oil and Gas Professionals with Nigerian Professional Bodies;
- Regulation on Training in the Nigerian Oil and Gas Industry;
- Compliance and Enforcement Regulations.

It is anticipated that these regulations would achieve their intended aim of providing for the minimum standards, facilities, personnel, and technology for training in the oil and gas industry and modalities for involving operators and service providers as partners in training and development, as well as reinforcing the principle of first consideration for Nigerian-made goods and services as a tool for the growth of indigenous capacity.

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