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FG APPROVES CONSTRUCTION OF NIGERIA-MOROCCO GAS PIPELINE



For more articles from TOLG Visit - www.tolegalgroup.com/resources/ The Federal Government of Nigeria (FG) through the Federal Executive Council has given the Nigerian National Petroleum Corporation (NNPC) the approval to execute a memorandum of understanding with the Economic Community of West African States (ECOWAS) for the construction of the Nigeria-Morocco Gas Pipeline (NMGP).

This approval comes in connection to the ongoing crisis between Ukraine and Russia as African gas supplies to Europe have become more important in view of Russian energy exports being in doubt. The pipeline is set to transport gas to 15 West African countries through Morocco to Spain and Europe.

The Front-End Engineering Design (FEED) Study for the NMGP project is to be financed by the Moroccan and Nigerian Governments equally with support from the Islamic Development Bank Group.

The NMGP project is going to be an addition to Nigeria's list of international gas pipeline projects in addition to the current West African Gas Pipeline project, hence, there is to be a move for possible synergy between the two projects to boost natural gas delivery in West Africa and Europe.